

Town of Gilford

2011 Monthly Revenue Summary

through: December 31		2010 Estimate/ <i>Actual</i>	2011 Estimate/ <i>Actual</i>	Percent Collected	Over / (Under) Uncollected	Change from 2010
Target:				100.0%		
<u>TAX REVENUES</u>						
3185	Timber Taxes	6,000 3,761	4,000 10,740	268.5%	6,740	6,979
3186	Payment in Lieu of Taxes	13,000 15,269	14,500 13,708	94.5%	(792)	(1,561)
3187	Excavation Taxes	500 0	250 111	44.4%	(139)	111
3190	Interest & Costs on Taxes	143,000 208,467	160,150 197,029	123.0%	36,879	(11,438)
TOTAL TAX REVENUE		162,500 227,496	178,900 221,587	123.9%	42,687	(5,909)
<u>LICENSES, PERMITS, AND FEES</u>						
3210	Business Licenses & Fees	77,700 77,977	78,400 77,318	98.6%	(1,082)	(659)
3220	MV Registrations	1,500,000 1,372,717	1,458,000 1,359,699	93.3%	(98,301)	(13,018)
3230	Building Permits	45,000 41,867	32,888 32,834	99.8%	(54)	(9,033)
3290	Other Licenses & Fees	23,400 26,235	24,400 24,023	98.5%	(377)	(2,212)
TOTAL LICENSES, PERMITS & FEES		1,646,100 1,518,795	1,593,688 1,493,874	93.7%	(99,814)	(24,922)
<u>STATE AND FEDERAL REVENUES</u>						
3351	Shared Revenues	0 0	0 0		0	0
3352	State Room & Meals Tax	329,759 329,759	318,310 318,310	100.0%	(0)	(11,449)
3353	Highway Block Grant	209,794 209,794	227,901 227,901	100.0%	0	18,107
3354	State Water Pollution Grant	72,343 72,343	72,343 70,740	97.8%	(1,603)	(1,603)
3356	State Forest Land Reimbursement	1,412 1,413	1,197 1,197	100.0%	(0)	(216)
3359	Other State Revenue	0 0	0 8,485		8,485	8,485
TOTAL STATE AND FEDERAL REVENUES		613,308 613,308	619,751 626,632	101.1%	6,881	13,324
<u>INCOME FROM DEPARTMENTS</u>						
3401-911	Administrative Revenue	5,600 3,155	750 964	128.6%	214	(2,190)
3401-912	Town Clerk Revenue	29,200 37,869	28,675 36,468	127.2%	7,793	(1,401)
3401-913	Finance & Appraisal Revenue	0 0	2,425 3,429	141.4%	1,004	3,429

Town of Gilford

2011 Monthly Revenue Summary

through: December 31	2010 Estimate/ <i>Actual</i>	2011 Estimate/ <i>Actual</i>	Percent Collected	Over / (Under) Uncollected	Change from 2010
Target:			100.0%		
3401-914 Planning & Land Use Revenue	13,200 <i>10,322</i>	8,750 <i>7,967</i>	91.1%	(783)	(2,355)
3401-915 Police Revenue	5,050 <i>4,854</i>	6,050 <i>5,133</i>	84.8%	(917)	279
3401-916 Fire/Ambulance Revenue	96,900 <i>163,612</i>	98,075 <i>133,008</i>	135.6%	34,933	(30,604)
3401-917 Public Works Revenue	75 <i>786</i>	1,450 <i>1,697</i>	117.0%	247	911
3401-918 Parks & Recreation Revenue	5,200 <i>7,875</i>	7,100 <i>5,277</i>	74.3%	(1,824)	(2,599)
3401-923 Welfare reimbursements	2,500 <i>3,632</i>	3,500 <i>5,919</i>	169.1%	2,419	2,286
3404 Solid Waste Revenue	124,250 <i>99,897</i>	97,500 <i>96,322</i>	98.8%	(1,178)	(3,576)
TOTAL INCOME FROM DEPARTMENTS	281,975 <i>332,002</i>	254,275 <i>296,183</i>	116.5%	41,908	(35,819)
<u>MISCELLANEOUS REVENUES</u>					
3500.1 Special Assessments	6,000 <i>6,264</i>	6,000 <i>6,156</i>	102.6%	156	(108)
3501.0 Sale of Municipal Property	12,000 <i>152,180</i>	17,000 <i>14,430</i>	84.9%	(2,570)	(137,749)
3502.1 Interest on Deposits	75,000 <i>12,897</i>	20,000 <i>16,664</i>	83.3%	(3,336)	3,766
3503.2 Facility Rental	7,000 <i>1,979</i>	3,000 <i>3,375</i>	112.5%	375	1,396
3504.1 Fines & Forfeitures	12,500 <i>17,195</i>	12,500 <i>35,508</i>	284.1%	23,008	18,313
3509.1 Other Revenue	0 <i>8,641</i>	4,000 <i>2,169</i>	54.2%	(1,831)	(6,472)
TOTAL MISCELLANEOUS REVENUES	112,500 <i>199,156</i>	62,500 <i>78,303</i>	125.3%	15,803	(120,854)
<u>TRANSFERS FROM OTHER FUNDS</u>					
3913.1 Transfers from Other Funds	152,000 <i>152,000</i>	152,000 <i>152,000</i>	100.0%	0	0
3915.1 Transfer from Capital Reserves	60,000 <i>60,000</i>	182,500 <i>129,772</i>	71.1%	(52,728)	69,772
3915.9 Sewer Fund Revenue	852,352 <i>852,352</i>	862,118 <i>862,118</i>	100.0%	0	9,766
TOTAL TRANSFERS FROM OTHER FUNDS	1,064,352 <i>1,064,352</i>	1,196,618 <i>1,143,890</i>	95.6%	(52,728)	79,538
TOTAL REVENUES	3,880,735 <i>3,955,110</i>	3,905,732 <i>3,860,469</i>	98.8%	(45,263)	(94,641)

Town of Gilford

2011 Monthly Budget Summary

through: December 31		2010 Budget/ <i>Actual</i>	2011 Budget/ <i>Actual</i>	Percent Expended	Budget Remaining	Change from Prior Year
Target:				100.0%		
<u>GENERAL GOVERNMENT</u>						
4130	Elected Officials/Administration	285,621 290,631	255,297 250,910	98.3%	4,387	(39,722)
4140	Town Clerk / Tax Collector	370,168 359,288	365,578 353,125	96.6%	12,453	(6,164)
4143	Elections	17,432 15,520	14,283 9,487	66.4%	4,796	(6,033)
4150	Finance, Appraisal & Technology	553,612 541,902	554,712 502,433	90.6%	52,279	(39,469)
4153	Legal Services	85,600 34,299	68,600 32,032	46.7%	36,568	(2,267)
4191	Planning & Land Use	322,948 321,277	294,440 281,611	95.6%	12,829	(39,667)
4194	Buildings & Grounds	307,287 314,821	233,207 222,996	95.6%	10,211	(91,826)
4195	Cemeteries	43,600 41,787	44,000 30,251	68.8%	13,749	(11,536)
4196	Town Insurances	187,435 201,775	216,968 195,233	90.0%	21,735	(6,541)
TOTAL GENERAL GOVERNMENT		2,173,703 2,121,302	2,047,085 1,878,078	91.7%	169,007	(243,224)
<u>PUBLIC SAFETY</u>						
4210	Police Department	2,144,779 2,100,388	2,167,911 2,140,806	98.7%	27,105	40,418
4220	Fire - Rescue Department	1,646,134 1,640,743	1,753,414 1,681,577	95.9%	71,837	40,834
4229	Forestry	6,141 3,000	6,000 675	11.2%	5,325	(2,325)
4291	Emergency Management	3,400 2,134	3,908 3,189	81.6%	719	1,054
4299	Other Public Safety	48,821 44,913	51,066 44,367	86.9%	6,699	(546)
TOTAL PUBLIC SAFETY		3,849,275 3,791,179	3,982,299 3,870,613	97.2%	111,686	79,435
<u>PUBLIC WORKS</u>						
4311	Public Works Administration	240,972 243,360	268,532 241,218	89.8%	27,314	(2,143)
4312	Highway Department	1,766,026 1,619,210	1,800,509 1,565,570	87.0%	234,940	(53,641)
4313	Bridges	5,000 200	5,000 0	0.0%	5,000	(200)

Town of Gilford 2011 Monthly Budget Summary

through: December 31	2010 Budget/ Actual	2011 Budget/ Actual	Percent Expended	Budget Remaining	Change from Prior Year
Target:			<i>100.0%</i>		
4316 Street Lighting	24,849	24,849			
	25,660	26,625	107.1%	(1,776)	964
4319 Vehicle Maintenance	214,962	201,700			
	187,092	208,086	103.2%	(6,386)	20,994
4324 Solid Waste	642,833	616,776			
	546,156	571,714	92.7%	45,062	25,558
TOTAL PUBLIC WORKS	2,894,642	2,917,366			
	2,621,679	2,613,212	89.6%	304,154	(8,467)
<u>HEALTH & WELFARE</u>					
4411 Health Administration	3,104	3,128			
	2,898	2,905	92.9%	223	6
4415 Health & Welfare Services	48,178	51,001			
	48,178	51,001	100.0%	0	2,823
4441 Welfare	76,090	77,189			
	80,812	95,875	124.2%	(18,686)	15,064
TOTAL HEALTH & WELFARE	127,372	131,318			
	131,888	149,781	114.1%	(18,463)	17,893
<u>CULTURE & RECREATION</u>					
4521 Parks & Recreation	237,877	227,223			
	225,851	203,286	89.5%	23,937	(22,565)
4526 Skating Rink	8,960	8,863			
	7,132	7,322	82.6%	1,541	190
4550 Library	403,856	433,371			
	403,755	427,647	98.7%	5,724	23,891
4583 Patriotic Purposes	125	125			
	108	108	86.4%	17	0
TOTAL CULTURE & RECREATION	650,818	669,582			
	636,847	638,363	95.3%	31,219	1,516
<u>CONSERVATION</u>					
4611 Conservation Commission	21,640	22,525			
	20,465	22,187	98.5%	338	1,722
<u>DEBT SERVICE</u>					
4711 Bond Principal & Interest	533,882	511,363			
	523,185	511,380	100.0%	(17)	(11,806)
<u>CAPITAL OUTLAY</u>					
4902.0 Vehicles & Equipment	198,723	309,083			
	193,744	288,362	93.3%	20,721	94,617
4909.4 Other Capital	0	0			
	0	0		0	0
4915.0 Capital Reserves	175,000	40,000			
	175,000	40,000	100.0%	0	(135,000)
TOTAL DEBT & CAPITAL OUTLAY	907,605	860,446			
	891,930	839,741	97.6%	20,705	(52,188)

Town of Gilford
2011 Monthly Budget Summary

<u>through: December 31</u>	<u>2010 Budget/ Actual</u>	<u>2011 Budget/ Actual</u>	<u>Percent Expended</u>	<u>Budget Remaining</u>	<u>Change from Prior Year</u>
Target:			100.0%		
<u>TRANSFERS OUT</u>					
4914.0 Sewer Fund	853,577	862,118			
	853,577	862,118	100.0%	0	8,541
4939.0 Other Districts	35,000	59,500			
	58,000	65,480	110.1%	(5,980)	7,480
TOTAL APPROPRIATIONS	<u>11,513,632</u>	<u>11,552,239</u>			
	<u>11,126,865</u>	<u>10,939,574</u>	<u>94.7%</u>	<u>612,665</u>	<u>(187,292)</u>

Town of Gilford Property Tax Collection Comparisons

Current Tax Balances

<u>as of: December 31</u>	<u>2008 Lien</u>	<u>2009 Lien</u>	<u>2010 Lien</u>	<u>2011 Tax</u>
Original Amount Billed	\$557,456	\$575,098	\$439,666	\$27,980,077
Amount Collected	\$546,279	\$435,155	\$124,652	\$26,760,472
Balance Outstanding	\$11,178	\$139,943	\$315,013	\$1,219,605
Percent Collected	100.0%	99.5%	28.4%	95.6%

Historical Tax Collection Comparisons

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>First Tax Billing - July</u>				
Original Amount Billed	\$13,042,194	\$13,376,927	\$13,400,974	\$13,550,309
<u>Balance as of:</u>				
July 31st (of tax year)				
Amount Collected	\$12,112,528	\$12,558,180	\$12,570,036	\$12,778,431
Balance Outstanding	\$929,666	\$818,747	\$830,938	\$771,878
Percent Collected	92.9%	93.9%	93.8%	94.3%
September 30th (of tax year)				
Amount Collected	\$12,522,686	\$12,878,977	\$12,844,954	\$13,087,962
Balance Outstanding	\$519,508	\$497,950	\$556,020	\$462,347
Percent Collected	96.0%	96.3%	95.9%	96.6%
<u>Final Tax Billing - December</u>				
Original Amount Billed	\$13,388,567	\$13,264,048	\$13,558,551	\$14,429,768
<u>Total Annual Taxes</u>				
Total Amount Billed	\$26,430,761	\$26,640,975	\$26,959,525	\$27,980,077
<u>Balance as of:</u>				
December 31st (of tax year)				
Amount Collected	\$24,867,352	\$25,096,653	\$25,569,641	\$26,760,472
Balance Outstanding	\$1,563,409	\$1,544,322	\$1,389,884	\$1,219,605
Percent Collected	94.1%	94.2%	94.8%	95.6%
No. of Properties	816	754	758	714
Average Outstanding Amount	\$1,915.94	\$2,048.17	\$1,833.62	\$1,708.13
March 31st (of following year)				
Amount Collected	\$25,594,786	\$25,805,000	\$26,255,528	
Balance Outstanding	\$835,975	\$835,975	\$703,997	
Percent Collected	96.8%	96.9%	97.4%	
Tax Lien (May of following year)				
Amount Collected	\$25,873,305	\$26,065,877	\$26,519,859	
Balance Outstanding	\$557,456	\$575,098	\$439,666	
Percent Collected	97.9%	97.8%	98.4%	
No. of Properties	255	265	218	
Average Outstanding Amount	\$2,186.10	\$2,170.18	\$2,016.81	

Town of Gilford 2011 Cash Flow Projection

Week #	Week Ending		Income	Expenses	Net Cash Flow	Cash Balance	2010 Balance
	Beginning					\$ 8,883,529.29	\$ 7,934,986.57
1	01/08/11	*	\$ 196,982	\$ 75,966	\$ 121,016	9,004,546	8,047,808
2	01/15/11	*	309,469	1,186,788	(877,318)	8,127,227	7,119,829
3	01/22/11	*	90,443	81,050	9,393	8,136,620	7,098,294
4	01/29/11	*	116,868	998,603	(881,734)	7,254,885	6,278,347
5	02/05/11	*	64,039	77,672	(13,633)	7,241,253	6,362,546
6	02/12/11	*	199,076	1,061,163	(862,086)	6,379,166	5,441,724
7	02/19/11	*	123,717	136,525	(12,808)	6,366,358	5,489,137
8	02/26/11	*	120,414	916,164	(795,751)	5,570,608	4,788,860
9	03/05/11	*	112,545	80,932	31,614	5,602,221	4,790,727
10	03/12/11	*	140,141	1,038,242	(898,101)	4,704,120	3,986,280
11	03/19/11	*	268,823	80,364	188,458	4,892,578	4,107,650
12	03/26/11	*	124,630	921,591	(796,961)	4,095,618	3,334,256
13	04/02/11	*	85,330	78,003	7,327	4,102,945	3,437,637
14	04/09/11	*	96,876	77,994	18,882	4,121,827	2,889,071
15	04/16/11	*	130,853	1,007,447	(876,594)	3,245,233	2,894,289
16	04/23/11	*	97,014	74,057	22,957	3,268,190	2,328,173
17	04/30/11	*	257,660	650,038	(392,379)	2,875,811	2,426,671
18	05/07/11	*	380,377	83,005	297,371	3,173,183	2,592,566
19	05/14/11	*	113,608	783,686	(670,078)	2,503,105	2,037,150
20	05/21/11	*	138,348	83,067	55,281	2,558,386	2,085,957
21	05/28/11	*	801,390	262,728	538,662	3,097,048	1,424,622
22	06/04/11	*	1,094,982	87,172	1,007,811	4,104,859	1,475,402
23	06/11/11	*	924,523	310,340	614,183	4,719,042	1,847,082
24	06/18/11	*	1,152,510	561,163	591,347	5,310,389	3,198,719
25	06/25/11	*	1,124,871	333,864	791,008	6,101,397	4,958,835
26	07/02/11	*	3,602,882	84,566	3,518,317	9,619,714	8,911,632
27	07/09/11	*	4,096,757	2,948,433	1,148,325	10,768,038	10,733,792
28	07/16/11	*	808,681	1,503,740	(695,059)	10,072,979	10,759,617
29	07/23/11	*	175,674	88,218	87,456	10,160,435	10,038,689
30	07/30/11	*	136,683	1,120,750	(984,067)	9,176,369	9,194,386
31	08/06/11	*	259,650	96,375	163,275	9,339,644	9,314,995
32	08/13/11	*	96,077	1,290,350	(1,194,273)	8,145,370	8,182,969
33	08/20/11	*	175,763	88,632	87,131	8,232,501	8,206,816
34	08/27/11	*	97,947	1,133,246	(1,035,299)	7,197,202	7,194,141
35	09/03/11	*	135,097	99,245	35,851	7,233,054	7,254,376
36	09/10/11	*	105,474	75,445	30,029	7,263,083	5,975,869
37	09/17/11	*	72,788	1,107,866	(1,035,078)	6,228,004	6,027,484
38	09/24/11	*	79,891	73,832	6,059	6,234,064	4,843,160
39	10/01/11	*	72,859	1,223,886	(1,151,026)	5,083,037	4,850,677
40	10/08/11	*	56,963	103,620	(46,657)	5,036,381	4,811,315
41	10/15/11	*	48,444	1,147,653	(1,099,210)	3,937,171	3,642,077
42	10/22/11	*	86,665	75,170	11,495	3,948,666	3,709,572
43	10/29/11	*	197,156	931,009	(733,852)	3,214,814	2,857,692
44	11/05/11	*	65,725	77,896	(12,171)	3,202,643	2,842,135
45	11/12/11	*	94,643	1,111,435	(1,016,792)	2,185,851	1,855,554
46	11/19/11	*	1,246,098	832,185	413,912	2,599,763	3,145,344
47	11/26/11	*	1,126,191	74,270	1,051,921	3,651,684	3,464,253
48	12/03/11	*	3,154,105	1,101,149	2,052,957	5,704,640	3,005,308
49	12/10/11	*	7,325,911	84,876	7,241,035	12,945,675	9,294,644
50	12/17/11	*	808,406	3,531,956	(2,723,550)	10,222,125	8,581,758
51	12/24/11	*	381,492	104,781	276,711	10,498,836	8,818,050
52	12/31/11	*	696,136	2,107,446	(1,411,311)	9,087,526	8,883,295

53

estimated weeks are in italics.