



**TOWN OF GILFORD**  
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**FOR IMMEDIATE RELEASE**

FROM: Scott J. Dunn, Town Administrator  
DATE: November 1, 2011  
SUBJECT: 2011 Tax Rate

The New Hampshire Department of Revenue Administration has set the 2011 tax rate for the Town of Gilford at \$18.55 per \$1,000 of assessed valuation.

This represents a 5.3% increase over the 2010 rate of \$17.62. Part of this overall rate increase is the result of a \$21,846,210 (or 1.4%) decrease in the Town valuation. It should also be noted that the 2011 Town Meeting voters approved an additional \$51,751 over the 2011 budget total that was recommended by the Board of Selectmen.

The rate is comprised of 4 factors as follows:

Local Education = \$9.35 (an increase of \$0.66 or +7.6% from 2010)  
State Education = \$2.74 (an increase of \$0.15 or +5.8% from 2010)  
Town = \$4.93 (an increase of \$0.14 or +2.9% from 2010)  
County = \$1.53 (a decrease of \$0.02 or -1.3% from 2010)

It is anticipated that tax bills will be in the mail by the end of November with a due date of 30 days thereafter.

cc: Board of Selectmen