

**TOWN OF GILFORD**  
**BOARD OF SELECTMEN'S MEETING MINUTES**  
**December 14, 2017 (continuation from 12/13/17 recessed meeting)**  
**6:00 PM**  
**GILFORD TOWN HALL**

**1.0 CONTINUATION OF 12/13/17 RECESSED MEETING**

Selectman Grenier made a motion to come out of recess (from 12/13/17) at 6:00 pm; seconded by Selectman Eddy and passed with all in favor; (2-0).

Board members in attendance: Selectmen Dale Channing Eddy and Richard Grenier. Selectman Gus Benavides was absent.

Staff members in attendance: Town Administrator Scott Dunn and Executive Assistant Angela Bovill.

**2.0 RECYCLE CENTER IMPROVEMENTS BOND**

Town Administrator Scott Dunn reviewed the options for the Recycle Center Bond Issue and explained the numbers comparison in detail. The Board reviewed the materials and compared options. They asked Town Administrator Dunn about the differences with Option #1 and Option #2 from the Municipal Bond Bank, both 20-year bonds. They asked about the Bank of NH 10 year option at 2.48% fixed. The Board compared the interest that would be saved by going 10 years versus the 20 years. The payments would be higher, but overall, there would be a \$133,000 savings if they went with the Bank of New Hampshire. The Board also likes the 10-year option as a lesser burden on the taxpayers and prefer the 10-year option versus spreading the costs out 20 years. Discussion ensued. Chairman Eddy asked if there was any public input. Skip Murphy felt the 10-year option costs more in time and hassle to save so little over the 10-years versus going with the 20-year option. Discussion ensued. Selectman Grenier made a motion to approve the 10-year loan with Bank of New Hampshire at a fixed rate of 2.48%; seconded by Selectman Eddy and passed with all in favor; (2-0).

Town Administrator Scott Dunn discussed the Conservation Commission Fund reimbursement; he felt he might have misunderstood the Board regarding the reimbursement. It was Administrator Dunn's understanding that the money would come from the General Fund, from the line item in the Conservation Commission budget. Then, the money would be put back into the Conservation Fund. Administrator Dunn thought that this is what the Board wanted to do. He said that the Conservation Commission is not happy with how this was done. The Board said that as long as the money was put back in the Conservation Fund, that is all that matters.

**14.0 ADJOURN**

With no further business to come before the Board, Selectman Grenier made a motion to adjourn at 6:16 pm; seconded by Selectman Eddy and passed with all in favor; (2-0).

Respectfully submitted,

  
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Angela Bovill, Executive Assistant

Approved by the Board of Selectmen on the 27<sup>th</sup> day of December, 2017.

Attest:

  
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Selectman Richard Grenier, Clerk