FOR IMMEDIATE RELEASE
FROM: Scott J. Dunn, Town Administrator
DATE: October 31, 2018
SUBJECT: 2018 Tax Rate

The New Hampshire Department of Revenue Administration has set the 2018 municipal tax rate for the Town of Gilford at $17.04 per $1,000 of assessed valuation.

This represents a twenty-two cent decrease (-1.2%) from the 2017 rate of $17.26.

The rate is comprised of 4 factors as follows:

- Local Education = $8.39 (a decrease of $0.47 or -5.3% from 2017)
- State Education = $2.17 (a decrease of $0.10 or -4.4% from 2017)
- Town = $5.11 (an increase of $0.20 or +4.1% from 2017)
- County = $1.37 (an increase of $0.15 or +12.3% from 2017)

In addition, residents of the Gunstock Acres Village Water District will have a tax rate of $0.67. This is a $0.06 cent or 9.8% increase over the 2017 tax rate of $0.61.

It is anticipated that tax bills will be in the mail sometime around mid-November with a due date projected to be around mid-December.

cc: Board of Selectmen
Office of the Town Clerk – Tax Collector
Finance Department
Budget Committee