



TOWN OF GILFORD

BOARD OF SELECTMEN
47 Cherry Valley Road
Gilford, NH 03249

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GILFORD BOARD OF SELECTMEN

PUBLIC HEARING NOTICE

APPROPRIATION OF UNANTICIPATED FUNDS

Wednesday, October 28, 2020
7:00pm
Gilford Town Hall – Conference Room A

The Gilford Board of Selectmen will hold a public hearing pursuant to the provisions of RSA 31:95-b, as authorized by a vote on Article 12 of the 1994 Town Meeting; to accept return of surplus funds from the Town's health insurance provider in the amount of \$59,282.50. Of this amount, \$5,086.11 will be distributed to active employees, \$7,980.84 will be distributed to retirees and the Town will retain \$46,215.55 for deposit into the general fund to reduce property taxes.

Any interested person may submit written comments on this matter by email to selectmen@gilfordnh.org or by mail to 47 Cherry Valley Road, Gilford, NH 03249. Attendance and testimony at the public hearing is also allowed.

Town of Gilford

FY2020 HealthTrust Return of Surplus

Your Member Group's share of the total FY2020 Return of Surplus declared by the HealthTrust Board of Directors on October 6, 2020:

Coverage	Expected Amount
Medical	\$54,702.71
Dental	\$4,139.22
Short-Term Disability	\$440.57
Total	\$59,282.50

Detailed breakdown by Medical Billing Group:

Medical Billing Group Name	Expected Amount
GILFORD	\$47,071.39
GILFORD NHRS	\$7,631.32
Medical Billing Group Total	\$54,702.71

Detailed breakdown by Dental Billing Group:

Dental Billing Group Name	Expected Amount
GILFORD	\$3,789.70
GILFORD NHRS	\$349.52
Dental Billing Group Total	\$4,139.22

Detailed breakdown by Short Term Disability (STD) Billing Group:

STD Billing Group Name	Expected Amount
GILFORD	\$440.57
STD Billing Group Total	\$440.57

The return of surplus will be distributed as a check on November 19, 2020 unless a *Contribution Holiday* is requested in writing by October 30, 2020 to healthtrust-ed@healthtrustnh.org. Requested Contribution Holidays will be reflected on the December 2020 invoice, issued in late November 2020.

HEALTH TRUST RETURN OF SURPLUS

MEDICAL - EMPLOYEES

\$47,071.39	
TOWN SHARE (90%)	\$42,364.25
EMPLOYEE SHARE (10%)	<u>\$4,707.14</u>
	\$47,071.39

MEDICAL - RETIREES

\$7,631.32	
TOWN SHARE (0%)	\$0.00
RETIREE SHARE (100%)	<u>\$7,631.32</u>
	\$7,631.32

DENTAL - EMPLOYEES

\$3,789.70	
TOWN SHARE (90%)	\$3,410.73
EMPLOYEE SHARE (10%)	<u>\$378.97</u>
	\$3,789.70

DENTAL - RETIREES

\$349.52	
TOWN SHARE (0%)	\$0.00
RETIREE SHARE (100%)	<u>\$349.52</u>
	\$349.52

SHORT TERM DISABILITY

\$440.57	
TOWN SHARE (100%)	\$440.57
EMPLOYEE SHARE (0%)	<u>\$0.00</u>
	\$440.57

TOTAL AMOUNT DUE:	\$59,282.50
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TOTAL AMOUNT DUE TO EMPLOYEES:	\$5,086.11
TOTAL AMOUNT DUE TO RETIREES:	\$7,980.84
TOTAL AMOUNT RETAINED BY TOWN:	<u>\$46,215.55</u>
	\$59,282.50