



TOWN OF GILFORD
OFFICE OF THE TOWN ADMINISTRATOR
Scott J. Dunn, Town Administrator
sdunn@gilfordnh.org
Angela Bovill, Executive Assistant
abovill@gilfordnh.org
TEL 603.527.4700
FAX 603.527.4711

FOR IMMEDIATE RELEASE

FROM: Scott J. Dunn, Town Administrator
DATE: November 22, 2019
SUBJECT: 2019 Tax Rate

The New Hampshire Department of Revenue Administration has set the 2019 municipal tax rate for the Town of Gilford at \$15.86 per \$1,000 of assessed valuation.

This represents a \$1.18 decrease (-6.9%) from the 2018 rate of \$17.04.

The rate is comprised of 4 factors as follows:

- Local Education = \$8.11 (a decrease of \$0.28 or -3.3% from 2018)
- State Education = \$1.88 (a decrease of \$0.29 or -13.3% from 2018)
- Town = \$4.66 (a decrease of \$0.45 or -8.8% from 2018)
- County = \$1.21 (a decrease of \$0.16 or -11.7% from 2018)

In addition, residents of the Gunstock Acres Village Water District will have a tax rate of \$0.63. This is a \$0.04 cent or -5.9% decrease over the 2018 tax rate of \$0.67.

The Town's total assessed valuation increased by 14.6% (from \$1,772,623,412 to \$2,032,075,540) in 2019 due to a town-wide revaluation.

It is anticipated that tax bills will be in the mail sometime during the last week of November 29 with a due date projected to be December 29.

cc: Board of Selectmen
Office of the Town Clerk – Tax Collector
Finance Department
Budget Committee