



**TOWN OF GILFORD**  
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**FOR IMMEDIATE RELEASE**

FROM: Scott J. Dunn, Town Administrator  
DATE: November 19, 2020  
SUBJECT: 2020 Tax Rate

The New Hampshire Department of Revenue Administration has set the 2020 municipal tax rate for the Town of Gilford at \$15.03 per \$1,000 of assessed valuation.

This represents a \$0.83 decrease (-5.2%) from the 2019 rate of \$15.86.

The rate is comprised of 4 factors as follows:

- Local Education = \$7.42 (a decrease of \$0.69 or -8.5% from 2019)
- State Education = \$1.84 (a decrease of \$0.04 or -2.1% from 2019)
- Town = \$4.65 (a decrease of \$0.01 or -0.2% from 2019)
- County = \$1.12 (a decrease of \$0.09 or -7.4% from 2019)

In addition, residents of the Gunstock Acres Village Water District will have a tax rate of \$1.33. This is a \$0.70 cent or 111% increase over the 2019 tax rate of \$0.63.

The Town's total assessed valuation increased by 5.8% (from \$2,032,075,540 to \$2,149,486,818) in 2020 due to a town-wide statistical update.

It is anticipated that tax bills will be in the mail sometime during the last week of November with a due date projected to be December 31.

cc: Board of Selectmen  
Office of the Town Clerk – Tax Collector  
Finance Department  
Budget Committee