



TOWN OF GILFORD
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FOR IMMEDIATE RELEASE

FROM: Scott J. Dunn, Town Administrator
DATE: November 15, 2021
SUBJECT: 2021 Tax Rate

The New Hampshire Department of Revenue Administration has set the 2021 municipal tax rate for the Town of Gilford at \$12.28 per \$1,000 of assessed valuation.

This represents a \$2.75 decrease (-18.3%) from the 2020 rate of \$15.03.

The rate is comprised of 4 factors as follows:

- Local Education = \$5.89 (a decrease of \$1.53 or -20.6% from 2020)
- State Education = \$1.51 (a decrease of \$0.33 or -17.9% from 2020)
- Town = \$4.05 (a decrease of \$0.60 or -12.9% from 2020)
- County = \$0.83 (a decrease of \$0.29 or -25.9% from 2020)

In addition, residents of the Gunstock Acres Village Water District will have a tax rate of \$0.83. This is a \$0.50 cent or 38% decrease over the 2020 tax rate of \$1.33.

The Town's total assessed valuation increased by 434,078,052 or 20.2% (from \$2,149,486,818 to \$2,583,564,870) in 2021 due to a town-wide statistical update.

It is anticipated that tax bills will be in the mail sometime during the last week of November with a due date projected to be December 30.

cc: Board of Selectmen
Office of the Town Clerk – Tax Collector
Finance Department
Budget Committee