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Town of Gilford  
Trustee of Trust Funds

BOARD OF SELECTMEN  
TOWN OF GILFORD

Minutes of Meeting February 17, 2022

Meeting called to order at 10:35 AM at Gilford Town Offices in Gilford, NH. In attendance were Rick Moses, President, Christopher Ray, Bookkeeper, and Alexandra T. Breed, Secretary.

Also in attendance were Holly Burbank, Finance Director, Town of Gilford.

The Trustees reviewed the 2021 Transaction log, which showed 7 transactions of monies deposited in the Trust Fund from the Town of Gilford, and monies withdrawn from the Trust Fund to the Town of Gilford. The Trustees found the logs in order and approved the same.

The Trustees then discussed the recent allocation of Cemetery fund deposits at Bank of NH to the appropriate account (General Fund, Maintenance and Perpetual Care accounts). The Trustees had a general discussion of the separate funds which make up the Trust Funds.

The Trustees reviewed the MS-9 Ledger of Trust Funds including Common Trust Fund, Capital reserve Fund and total Trust Funds and approved its submission to NH Department of Revenue Administration (DRA).

The Trustees reviewed the MS-10, which lists the current investment of the \$687,289.67 Trust funds in 13 separate funds, including money market (1) and Mutual Funds (12). The Trustees approved the submission of the MS-10 to the DRA.

The meeting was then adjourned.

Respectfully submitted,

*Alexandra T. Breed*  
Alexandra T. Breed

February 26, 2022

