

Approved on October 11, 2018

TOWN OF GILFORD  
BUDGET COMMITTEE  
MEETING MINUTES  
August 30, 2018  
6:30 PM

Members present: Joseph Wernig, Tracie Corbett, Kristin Snow, Timothy Sullivan, Richard Grenier, Sean Murphy, S. Peter Karagianis, Chris McDonough, Susan Greene, Jack Kelley and David "Skip" Murphy

Members Absent: Thomas Chase (excused).

Chairman Sean Murphy called the Budget Committee meeting to order at 6:30 pm, established there was a quorum present and Selectman Richard Grenier led the assembly with the Pledge of Allegiance.

Approval of minutes:

Susan Greene made a motion to accept the 06/21/18 minutes as presented; seconded by Skip Murphy and passed; (10-0-1) Joe Wernig abstained.

Public comment:

Chair Sean Murphy asked if there was any public comment prior to review of the Town and School budgets. There was none.

Town Budget Fiscal Report: Finance Director Glen Waring reviewed the monthly financial reports starting with revenues indicating that the revenues remain strong and ahead of pace. Summer revenues have been flowing in steadily. Expenditures also continue to remain on pace. Through the end of July, the total of all property tax collection remains at a high pace as compared to prior years, 92.8% or \$15,200,643. Property tax collection rate remains strong, allowing the current short-term investments (as of 08/14/18) to be \$12,956,503 and an operating cash balance of \$291,758. Mr. Waring stated that the solid cash position projects the Town to have sufficient funds in order to meet all of the anticipated expenditures. Mr. Waring answered Budget Committee member's questions on various Town budgets including Administration, Police, Fire, Department of Public Works, Parks and Recreation, Town Clerk-Tax Collector, Welfare, Technology. Finance, etc. Lengthy review and discussion occurred on the Town budget. Mr. Waring answered Budget Committee member's questions. It was noted that some are waiting on answers for certain questions.

School Budget Fiscal Report: Assistant Superintendent of Business Scott Isabelle reported that the School is different from the Town in that the School Budget runs from July to June. Mr. Isabelle gave the budget committee members the trial balance as of June 30, 2018; they were closed numbers for the 2017-2018 school year. Mr. Isabelle gave the budget committee a 2017-2018 General Fund Budget Summary, which explained every item in the budget that either was over or under expended. Mr. Isabelle reviewed each one in detail and answered numerous questions from Budget Committee members on various budgets to include Elementary School, Middle School, High School, Special Education, Buildings and grounds, District-Wide and Technology. Discussions ensued on health and dental for both Town and School and when the projected rates would be available. Superintendent Beitler said that the School Board meetings were posted on the website and that anyone is welcome to attend.

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Skip Murphy discussed how enrollment numbers are going down but that the budget numbers do not go down. Timothy Sullivan discussed the fact there is a wage decompression that is making it very difficult to recruit at lower entry-level jobs for both the Town and the School.

Other business:

Members of the Budget Committee thanked both the Town and School Officials for going through this process, slowly, thoroughly and in a low-pressure environment. Many members found it to be very helpful/informative going forward.

Adjourn

With no further business to come before the Committee, Richard Grenier made a motion to adjourn; seconded by Jack Kelley and passed unanimously; (11-0). The meeting adjourned at 9:33 pm.

Respectfully submitted, \*

A handwritten signature in black ink that reads "Angela A. Bovill". The signature is written in a cursive style with a large, looped initial "A".

Angela A. Bovill  
Executive Assistant