

**TOWN OF GILFORD  
2011 TAX RATE CALCULATION**

Total Taxable Assessment	\$ 1,522,717,770
State Ed. Taxable Assessment	\$ 1,515,757,530

**TOWN PORTION**

Total Appropriations	\$ 11,552,239	
less: Town Revenues	(3,902,325)	
Fund Balance	(531,000)	
State Shared Revenue	-	
add: Overlay	99,255	
War Service Credits	288,500	
Net Appropriation (raised by tax)	\$ 7,506,669	<b>Town Rate \$4.93</b>

**SCHOOL PORTION**

Total Appropriations	\$ 24,469,607	
less: Town Revenues	(5,462,040)	
Adequate Education Grant	(624,118)	
State Education Taxes	(4,150,395)	
Net Appropriation (raised by tax)	\$ 14,233,054	<b>Local School Rate \$9.35</b>

**STATE EDUCATION TAX PORTION**

Local State Ed. Valuation	1,515,757,530	
Equalized Valuation	1,785,116,014	
x State Ed. Tax Rate	2.325	
State Ed. Taxes to be raise	\$ 4,150,395	<b>State Ed. Rate \$2.74</b>

**COUNTY PORTION**

Due to County	2,337,226	
less: State Shared Revenue	-	
Net Appropriation (raised by tax)	\$ 2,337,226	<b>County Rate \$1.53</b>

**Total  
Tax Rate  
\$18.55**

Total Property Taxes Assessed	\$ 28,227,344
less: War Service Credits	\$ (288,500)
add: GAVWD Precinct Commitment	23,562
Total Property Taxes Committed	\$ 27,962,406