

TOWN OF GILFORD
2012 TAX RATE CALCULATION

Total Taxable Assessment	\$ 1,526,155,840
State Ed. Taxable Assessment	\$ 1,519,195,600

TOWN PORTION

Total Appropriations	\$ 11,365,485	
less: Town Revenues	(3,819,668)	
Fund Balance	(410,000)	
State Shared Revenue	-	
add: Overlay	113,448	
War Service Credits	285,500	
Net Appropriation (raised by tax)	\$ 7,534,765	Town Rate \$4.93

SCHOOL PORTION

Total Appropriations	\$ 24,142,615	
less: Town Revenues	(5,389,855)	
Adequate Education Grant	(624,118)	
State Education Taxes	(4,079,248)	
Net Appropriation (raised by tax)	\$ 14,049,394	Local School Rate \$9.21

STATE EDUCATION TAX PORTION

Local State Ed. Valuation	1,519,195,600	
Equalized Valuation	1,706,798,501	
x State Ed. Tax Rate	2.39	
State Ed. Taxes to be raise	\$ 4,079,248	State Ed. Rate \$2.69

COUNTY PORTION

Due to County	2,246,521	
less: State Shared Revenue	-	
Net Appropriation (raised by tax)	\$ 2,246,521	County Rate \$1.47

**Total
Tax Rate
\$18.30**

Total Property Taxes Assessed	\$ 27,909,928
less: War Service Credits	\$ (285,500)
add: GAVWD Precinct Commitment	-
Total Property Taxes Committed	\$ 27,624,428