



TOWN OF GILFORD
OFFICE OF THE TOWN ADMINISTRATOR
Scott J. Dunn, Town Administrator
sdunn@gilfordnh.org
Chrissy Blood, Executive Assistant
selectman@gilfordnh.org
TEL 603.527.4700
FAX 603.527.4711

FOR IMMEDIATE RELEASE

FROM: Scott J. Dunn, Town Administrator
DATE: November 8, 2023
SUBJECT: 2023 Tax Rate

The New Hampshire Department of Revenue Administration has set the 2023 tax rate for the Town of Gilford at \$10.30 per \$1,000 of assessed valuation. This represents a \$1.95 decrease (-15.9%) from the rate of \$12.25 in 2022.

The rate is comprised of four factors as follows:

- Local Education = \$4.72 (45.8% of total tax rate)
A decrease of \$1.32 (-21.9%) from the rate of \$6.04 in 2022.
- State Education = \$ 1.20 (11.7% of total tax rate)
An increase of \$0.11 (+10.1%) from the rate of \$1.09 in 2022.
- Town = \$3.39 (32.9% of total tax rate)
A decrease of \$0.75 (-18.1%) from the rate of \$4.14 in 2022.
- County = \$0.99 (9.6% of total tax rate)
An increase of \$0.01 (+1%) from the rate of \$0.98 in 2022.

In addition, residents of the Gunstock Acres Village Water District will have a tax rate of \$0.68. This is a \$0.08 (-10.5%) decrease over the 2022 tax rate of \$0.76.

The Town's total assessed valuation for 2023 is \$3,506,841,980. This is an increase of \$905,060,060 (+34.8%) over the 2022 value of \$2,601,781,920.

It is anticipated that tax bills will be in the mail sometime during the last week of November with a due date projected to be December 27.

cc: Board of Selectmen
Office of the Town Clerk – Tax Collector
Finance Department
Budget Committee
SAU73